

Little Somerford Millennium Green Trust

Registered Charity Number 1074293

Minutes of the Trustee Meeting

8 January 2019 in the Village Hall

Trustees Present	D Sharp (Chair)	Z Carruthers	S Orchard
	P Cameron	D Orchard	G Webb
In attendance	T Chapman – Minute Taker		

1. **Apologies for Absence** – J Frayling

2. **Declaration(s) of Interest**

All apart from the Minute Taker **declared** an interest as residents of Little Somerford and potential beneficiaries of the Trust.

3. **Minutes and Matters Arising**

3.1 The draft Minutes of the Annual General Meeting held 3 July 2018 were received and will be put forward for approval at the 2019 AGM.

3.2 **Action Register**

All items were included on the agenda/ in hand.

4. **Financial Matters**

4.1 **Bank Account**

The Trustees **noted** that the closure by reason of inactivity of the Little Somerford Millennium Fund Treasurer's account 00027442 on 20 November 2017 by Lloyds Bank, Malmesbury with a closing balance of £698.25. The monies are held by Lloyds in a Reclaim Fund or Non-Personal Account.

4.2 The Trustees considered two options as to how to access the bank balance being

- Open a new account in the name of the Trust
- Transfer the monies to the Parish Council bank account to defray the past and ongoing costs of mowing the grass on the Millennium Green.

After debate it was **resolved** and unanimously **approved** that the Trustees should reclaim the funds from the bank and instruct the bank to pay the money into the Parish Council bank account.

Proposed: PC; seconded SC.

A letter instructing the bank was signed by DS and JF on behalf of the Trustees and the Minute Taker (Clerk to the Parish Council) was instructed to enact same.

Action TC

5. **Governance**

5.1 **2018 Annual Update/Return to Charity Commission**

The draft before the meeting was **approved** for submission to the Charity Commission.

Action TC

5.2 **2019 AGM**

As the Trust Deed specifies that this must be in April the meeting was set for **2 April**.

5.3 **Future of the Trust**

It was suggested that it might be appropriate to wind up the Trust and transfer the asset of the land to the Parish Council to be held in perpetuity to provide an open space for the residents of Little Somerford (i.e. subject to the same covenants as the 1999 Trust Deed). This was because the Trust itself had insufficient monies to maintain the Green going forward without a fundraising campaign and the Parish Council had been meeting the costs of maintenance out of Council funds for several years.

The Trustees noted that the Trust Deed gave them the power to effect such a transfer of assets, subject to legal advice, provided an open meeting was held for all residents (14 days' notice) and that 75% of those present agreed.

This was felt to be a step too far without public consultation so it was **agreed** that the topic would be raised at the Parish Council's Annual Meeting in May.

Action TC

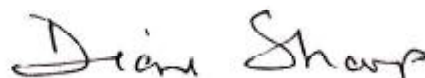
The Trustees asked for an estimate of the annual cost of grass cutting and maintenance.

Action TC

6. **Any Other Business**

There was none.

Approved as a true record



D Sharp (Chair at date of meeting)

4 June 2019