

Explanation of variances – pro forma

Name of smaller authority: **Little Somerford Parish Council**
County area (local councils and **Wiltshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	10,628	11,772				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,500	9,000	500	5.88%	NO	
3 Total Other Receipts	3,397	3,263	-134	3.94%	NO	
4 Staff Costs	2,292	1,685	-607	26.48%	YES	ref internal audit, home working allowance & mileage expenses should not be included here, but had been in previous year. New clerk on lower salary from 1st January. March 2020 wages paid in April. 18/19 Clerk overtime hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8,461	7,032	-1,429	16.89%	YES	homeworking allowance was included in staff costs but auditor advised should be in other payments, various other small cost savings, plus less VAT paid
7 Balances Carried Forward	11,772	15,318			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	11,772	15,318				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	40,562	40,562	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

P. Canon
21/6/2020