

Explanation of variances

Name of smaller authority: **Little Somerford Parish Council**
County area (local councils and Wiltshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	11,772	15,318				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	9,000	9,500	500	5.56%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	3,263	1,797	-1,466	44.93%	YES	less recoverable VAT, no donations, less cemetery income
4 Staff Costs	1,685	2,263	578	34.30%	YES	clerk overtime, previous yr 10 mths pay, this yr 13 mths pay
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	7,032	7,772	740	10.52%	NO	
7 Balances Carried Forward	15,318	16,580			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	15,318	16,581				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	40,562	40,562	0	0.00%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Raven